

Explanation of variances – pro forma

Name of smaller authority: **Martin and Martin Dales Parish Council**

County area (local councils and): **Lincolnshire County Council North x Kesteven District Council Bllighay Rural**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,582	5,917					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	12,179	18,119	5,940	48.77%	YES		The Parish Council agreed a substantial increase in the precept by £5940
3 Total Other Receipts	7,253	9,276	2,023	27.89%	YES		Additional was received from donations for sports equipment £1200 in the park and a £841 vat refund was received
4 Staff Costs	5,423	5,565	142	2.62%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,574	16,406	-268	1.44%	NO		
7 Balances Carried Forward	5,917	9,341				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,917	9,341				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	136,614	138,614	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable